RICHMOND HEIGHTS

FINANCE DEPARTMENT

2011 ANNUAL REPORT

Mission Statement

The Finance Department of the City of Richmond Heights will effectively manage its duties by practicing generally accepted financial management and human resources principles as prescribed by local, state, and federal laws. We are committed to the highest standards of accuracy and integrity as we provide services that benefit our customers and exceed their expectations.

CITY OF RICHMOND HEIGHTS

FINANCE DEPARTMENT

2011 ROSTER

DIRECTOR OF FINANCE, LYNDA S. ROSSITER

FINANCE CLERK (ACCOUNTS PAYABLE), MICHAEL DESAN

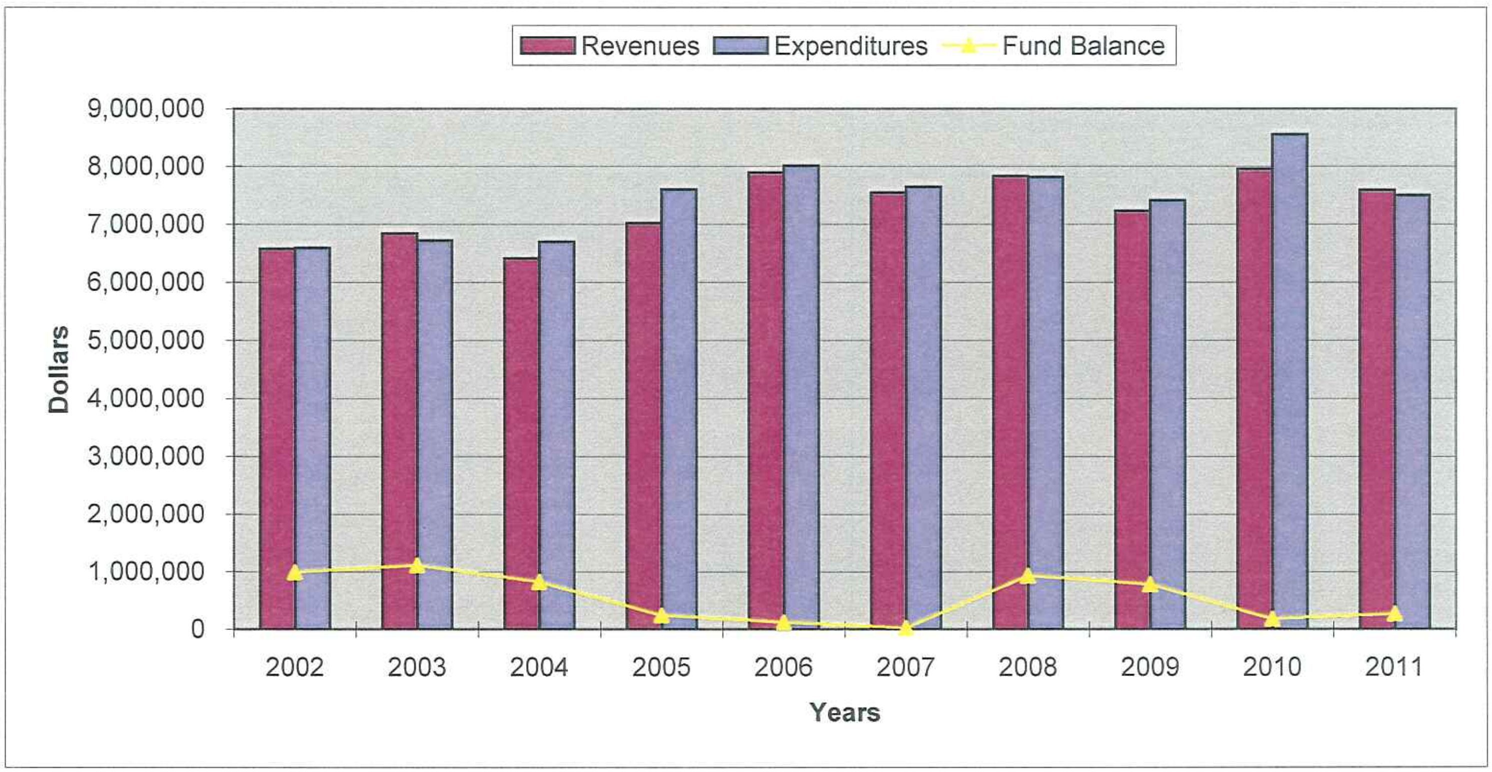
FINANCE CLERK (PAYROLL), PHYLLIS DYKE

FINANCE ADMINSTRATIVE ASSISTANT, CAMILLE GORJANC

Cash Basis General Fund Revenues vs Expenditures

(with Fund Balance plotted as a line)

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Revenues	6,576,681	6,838,399	6,408,356	7,020,220	7,889,621	7,542,068	7,829,302	7,229,859	7,950,377	7,583,980
Expenditures	6,591,086	6,717,287	6,696,749	7,600,012	8,008,098	7,641,193	7,810,498	7,408,583	8,551,319	7,496,520
Fund Balance	992,804	1,113,915	825,523	245,731	127,253	28,129	937,306	787,277	186,336	273,795
% of Revenues	15.10%	16.29%	12.88%	3.50%	1.61%	0.37%	11.97%	10.89%	2.34%	3.61%



General Fund Budget vs Actual Expenditures (Non-GAAP)

	Budget 2009	Actual 2009	Budget 2010	Actual 2010	Budget 2011	Actual 2011
Beginning Fund Balance	966,002	966,002	787,278	787,278	186,337	186,337
Revenue						
Taxes	6,552,500	5,768,702	5,978,585	6,113,900	6,407,250	6,482,105
Intergovernmental	550,600	559,264	585,200	582,546	580,350	418,539
Other Revenue	687,200	901,893	650,380	1,253,931	700,610	683,336
Total Revenue	7,790,300	7,229,859	7,214,165	7,950,377	7,688,210	7,583,980
Expenditures						
Public Safety	2,989,823	2,988,524	2,623,488	2,600,920	2,595,618	2,597,201
General Government	1,601,334	1,301,856	1,492,233	1,477,626	1,542,416	1,476,361
Transportation	1,430,710	1,425,987	1,111,951	1,097,010	970,760	966,082
Community Environment	450,739	443,941	300,165	290,445	309,212	269,668
Leisure Time	236,686	226,575	213,902	212,542	181,885	167,009
Transfer Out	781,700	1,021,700	2,887,775	2,872,775	2,051,156	2,020,200
Total Expenditures	7,490,992	7,408,583	8,629,513	8,551,319	7,651,046	7,496,520
Revenue less Expenditures	299,308	(178,724)	(1,415,348)	(600,942)	37,164	87,460
Ending Fund Balance	1,265,310	787,278	(628,070)	186,337	223,501	273,797
Balance as a % of Revenues	16.24%	10.89%	-8.71%	2.34%	2.91%	3.61%

CITY OF RICHMOND HEIGHTS

General Fund Financial Condition Indicators

	2007	2008	2009	2010	2011
REVENUE					
Property Taxes	1,444,381	1,524,439	1,336,676	1,360,692	1,295,394
Income Taxes	4,579,601	4,635,593	4,237,398	4,436,243	4,563,553
Other Revenue	1,518,086	1,669,271	1,655,785	2,153,442	1,725,032
Total Revenue	**7,542,068**	**7,829,302**	**7,229,859**	**7,950,377**	**7,583,980**
EXPENDITURES					
Public Safety	3,059,929	3,224,141	2,988,524	2,600,920	2,597,201
General Government	1,486,047	1,561,960	1,301,855	1,477,626	1,476,361
Transportation	1,385,348	1,487,755	1,425,987	1,097,010	966,082
Community Environment	354,220	457,198	443,941	290,445	269,668
Leisure Time	315,649	293,819	226,575	212,542	167,009
Transfer Out	1,040,000	785,625	1,021,700	2,872,775	2,020,200
Total Expenditures	**7,641,193**	**7,810,498**	**7,408,582**	**8,551,319**	**7,496,520**
ANNUAL SURPLUS/(DEFICIT)	**(99,125)**	**18,804**	**(178,723)**	**(600,942)**	**87,460**
FUND BALANCE	**28,129**	**937,306**	**787,277**	**186,335**	**273,795**
Capita(Population)	**10,372**	**10,372**	**10,372**	**10,546**	**10,546**
Number of Employees	**196**	**191**	**169**	**144**	**134**
REVENUE INDICATORS					
Total Revenues per capita	**727.16**	**754.85**	**697.06**	**753.88**	**719.13**
Property Taxes per capita	**139.26**	**146.98**	**128.87**	**129.02**	**122.83**
Income Taxes per capita	**441.53**	**446.93**	**408.54**	**420.66**	**432.73**
EXPENDITURE INDICATORS					
Expenditures per capita	**736.71**	**753.04**	**714.29**	**810.86**	**710.84**
Public Safety Exp per capita	**295.02**	**310.85**	**288.13**	**246.63**	**246.27**
General Government Exp per capita	**143.27**	**150.59**	**125.52**	**140.11**	**139.99**
Transportation Exp per capita	**133.57**	**143.44**	**137.48**	**104.02**	**91.61**
Community Environment Exp per capita	**34.15**	**44.08**	**42.80**	**27.54**	**25.57**
Leisure Tim Exp per capita	**30.43**	**28.33**	**21.84**	**20.15**	**15.84**
Transfers Out Exp per capita	**100.27**	**75.74**	**98.51**	**272.40**	**191.56**
GF Surplus/(Deficit) as % of Total Revenue	**-1.31%**	**0.24%**	**-2.47%**	**-7.56%**	**1.15%**
GF Balance as % of Total Revenue	**0.37%**	**11.97%**	**10.89%**	**2.34%**	**3.61%**
Employees per capita	**0.019**	**0.018**	**0.016**	**0.014**	**0.013**