

RESOLUTION NO: 35 - 2012
INTRODUCED BY: O'TOOLE

A RESOLUTION AUTHORIZING THE DIRECTOR OF FINANCE'S PERFORMANCE OF CERTAIN INTERFUND TRANSFERS; AND DECLARING AN EMERGENCY.

WHEREAS, this Resolution is deemed necessary in order to continue the usual daily operations of the municipal government so that the City can properly function and meet its obligations;

NOW, THEREFORE, Be it Resolved by the Council of the City of Richmond Heights, State of Ohio, that:

Section 1: In order to provide for the continued operation of the City the interfund transfers by the Director of Finance, as requested/proposed on May 15, 2012 and as set forth in Exhibit A, attached hereto and incorporated herein, are approved and authorized.

Section 2. It is found and determined that all formal actions of this Council concerning and relating to the adoption of this Resolution were adopted in an open meeting of this Council, and that all deliberations of this Council and any of its committees that resulted in such formal action, were in meetings open to the public, in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

Section 3. This Resolution is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health and safety of the citizens of the City of Richmond Heights and for the reason that it is necessary to immediately make the interfund transfers and/or advances set forth herein in order that the City can properly function and meet its obligations; wherefore, this Resolution shall take effect and be in force immediately upon its passage by the Council and the signature of the Mayor.

PASSED: _____

DANIEL J. URSU, MAYOR

APPROVED: _____

ATTEST: _____
BETSY TRABEN
CLERK OF COUNCIL

DAVID H. ROCHE
PRESIDENT OF COUNCIL

EXHIBIT A

Interfund Transfers		BUDGETED		Requested 4/17/2012	Requested 4/17/2012	Requested 5/15/2012	REMAIN
<u>Fund</u>		<u>Debit</u>	<u>Credit</u>				
100	General Fund		Transfer Out		1,552,800	(211,000)	1,032,300
105	General Reserve Fund		Transfer In	70,000			70,000
110	Payroll Stabilization Fund			100,000			100,000
203	Fire Service Fund			400,000			400,000
211	Police Pension Fund			52,300			52,300
214	Police Training Fund			13,000		6,500	6,500
232	Fire Pension Fund			127,300			127,300
204	Recreation Program Fund			0			0
260	Greenwood Farm Perservation			2,500		2,500	0
301	Bond Retirement Fund			641,200		125,000	125,000
401	Capital Improvement Fund			0			0
410	Street Improvement Fund			65,000		65,000	0
430	Building Improvement Fund			60,000		81,000	(21,000)
450	Sewer Improvement Fund			5,000		5,000	0
600	Sr/Dis Transportation Fund			6,500		6,500	0
233	Ambulance Billing Fund	Transfer Out			95,000		95,000
301	Bond Retirement Fund	Transfer In		95,000			95,000
217	COPS Fund	Transfer Out			9,640		(9,640)
100	General Fund	Transfer In		9,640			9,640
Total Transfers		1,647,440	1,657,440	0	0	0	
				Authorized 4/24/12	Authorized 4/24/12	Authorized	
				Completed 1/31/2012	Completed 4/25/2012	Completed	