

RESOLUTION NO: 40 - 2012
INTRODUCED BY: Mayor Ursu

A RESOLUTION AUTHORIZING THE MAYOR TO SELL PROPERTY AT 523 HARRIS ROAD, PURSUANT TO THE NEIGHBORHOOD STABILIZATION PROGRAM; AND DECLARING AN EMERGENCY.

WHEREAS, the City is participating in the federal Neighborhood Stabilization Program through an agreement with Cuyahoga County and has purchased and rehabilitated a residential property at 523 Harris Road (the "Property") in the City under that Program; and

WHEREAS, the property has been listed for sale to those persons eligible under the Program to purchase such a Property and an eligible offer has been made for the Property which has been recommended by the City's real estate broker and the City administration; said offer being made by Louis and Francis Black in the amount of \$104,000.00; and

WHEREAS, this Council determines that the aforesaid offer to purchase is appropriate and reasonable under the circumstances and should be accepted;

NOW, THEREFORE, Be it Resolved by the Council of the City of Richmond Heights, State of Ohio, that:

Section 1. The Mayor is authorized to execute on behalf of the City a purchase agreement for the sale of the property located at 523 Harris Road (Permanent Parcel 662-06-023) in the City of Richmond Heights for a sale price of \$104,000.00.

Section 2. The Mayor is also authorized to execute all necessary documents to consummate the sale of the Property, including a deed for said Property and for the City to assume the required costs with respect to the closing of this transaction, including the real estate broker's commission.

Section 3. It is found and determined that all formal actions of this Council concerning and relating to the adoption of this Resolution were adopted in an open meeting of this Council, and that all deliberations of this Council and any of its committees that resulted in such formal action, were in meetings open to the public, in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

Section 4. This Resolution is hereby declared to be an emergency measure necessary for the immediate preservation of the general welfare of the City of Richmond Heights and for the further reason that the City must accept the offer made on this Property as soon as possible under

the terms of the purchase agreement; wherefore, this Resolution shall take effect and be in force immediately upon its passage by the Council and the signature of the Mayor.

PASSED: _____

Daniel J. Ursu, Mayor

APPROVED: _____

ATTEST: _____

Betsy Traben
Clerk of Council

David H. Roche
President of Council