

RESOLUTION NO: 94 – 2012 (As Amended 12/18/12)
INTRODUCED BY: O'TOOLE

A RESOLUTION AUTHORIZING THE DIRECTOR OF FINANCE TO MAKE CERTAIN INTERFUND TRANSFERS; AND DECLARING AN EMERGENCY.

WHEREAS, this Resolution is deemed necessary in order to continue the usual daily operations of the municipal government so that the City can properly function and meet its obligations;

NOW, THEREFORE, Be it Resolved by the Council of the City of Richmond Heights, State of Ohio, that:

Section 1: In order to provide for the continued operation of the City the interfund transfers by the Director of Finance as set forth in Exhibit A, attached hereto and incorporated herein, are approved and authorized.

Section 2: It is found and determined that all formal actions of this Council concerning and relating to the adoption of this Resolution were adopted in an open meeting of this Council, and that all deliberations of this Council and any of its committees that resulted in such formal action, were in meetings open to the public, in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

Section 3: This Resolution is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health and safety of the citizens of the City of Richmond Heights and for the reason that it is necessary to immediately make the interfund transfers and/or advances set forth herein in order that the City can properly function and meet its obligations; wherefore, this Resolution shall take effect and be in force immediately upon its passage by the Council and the signature of the Mayor.

PASSED: _____

DANIEL J. URSU, MAYOR

APPROVED: _____

ATTEST: _____
BETSY TRABEN
CLERK OF COUNCIL

DAVID H. ROCHE
PRESIDENT OF COUNCIL

City of Richmond Heights
Interfund Transfers 2012
Exhibit A

TRANSFERS	Fund	BUDGETED	Requested	Requested	Requested	REMAIN	TRANSFERS	Requested	TOTAL
			4/17/2012	4/17/2012	5/15/2012				
Debit	Credit								
100	General Fund	1,552,800	(211,000)	(184,500)	(125,000)	1,032,300	(520,500)	(1,199,660)	(1,720,160)
105	General Reserve Fund	70,000				70,000	0	(75,500)	(75,500)
110	Payroll Stabilization Fund	100,000				100,000	0	110,000	110,000
203	Fire Service Fund	400,000				400,000	0	250,000	250,000
211	Police Pension Fund	52,300				52,300	0	20,000	20,000
214	Police Training Fund	13,000		6,500		6,500	6,500		6,500
232	Fire Pension Fund	127,300				127,300	0	85,000	85,000
204	Recreation Program Fund	0				0	0		0
205	Recreation Fundraising Fund					0		(1,950)	(1,950)
245	Recycling Fund	10,000				10,000			0
	Greenwood Farm								
260	Preservation	2,500		2,500		0	2,500		2,500
301	Bond Retirement Fund	641,200	125,000	125,000	125,000	266,200	375,000	800,000	1,175,000
400	Capital Reserve Fund					0		(115,890)	(115,890)
401	Capital Improvement Fund	0				0	0	100,000	100,000
410	Street Improvement Fund	65,000		65,000		0	65,000		65,000
430	Building Improvement Fund	60,000	81,000	(21,000)		0	60,000	21,000	81,000
450	Sewer Improvement Fund	5,000	5,000			0	5,000	1,000	6,000
600	Sr/Dis Transportation Fund	6,500		6,500		0	6,500	6,000	12,500
		1,552,800	1,552,800	0	0	0	0	0	0
233	Ambulance Billing Fund		95,000			0		(95,000)	(95,000)
301	Bond Retirement Fund	95,000				0		95,000	95,000
		95,000	95,000	0	0	0		0	0
217	COPS Fund		6,940		(6,940)	(0)			0
100	General Fund	6,940			6,940	0			0
		6,940	6,940	0	0	(0)	0	0	0

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