

RESOLUTION NO.: 55 -2010
INTRODUCED BY: Alexander

A RESOLUTION AUTHORIZING THE MAYOR TO EXECUTE ALL
CLOSING DOCUMENTS FOR CERTAIN NEIGHBORHOOD
STABILIZATION PROGRAM PROPERTY ACQUISITIONS.

WHEREAS, pursuant to a motion passed by this Council, the Mayor and Finance Director were authorized to enter into purchase agreements for certain properties as part of the Neighborhood Stabilization Program ("NSP") in which the City is participating for a home at 2541 Hilltop Road (PP# 662-03-011) and a vacant lot at 2547 Hilltop Road (PP# 662-03-012); and

WHEREAS, the escrow agent engaged for these transactions has requested specific Council authorization for the Mayor to execute the closing documents related to the transactions;

NOW, THEREFORE, Be It Resolved by the Council of the City of Richmond Heights, State of Ohio, that:

Section 1: The Mayor is authorized to execute any and all closing documents related to this Council's previous authorization of the acquisition of the properties located at 2541 Hilltop Road (PP# 662-03-011) and 2547 Hilltop Road (PP# 662-03-012) and authorizes an amount not to exceed \$3,000.00 for closing costs for these transactions which shall be reimbursed from NSP grant funds.

Section 2: It is found and determined that all formal actions of this Council concerning and relating to the adoption of this Resolution were adopted in an open meeting of this Council, and that all deliberations of this Council and any of its committees that resulted in such formal action, were in meetings open to the public, in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

Section 3: This Resolution shall take effect and be in force from and after the earliest period allowed by law.

PASSED: _____

Daniel J. Ursu, Mayor

APPROVED: _____

ATTEST: _____

Betsy Traben
Clerk of Council

David H. Roche
President of Council