

RESOLUTION NO.: 37- 2013
INTRODUCED BY: O'TOOLE

A RESOLUTION AUTHORIZING THE DIRECTOR OF FINANCE TO PERFORM CERTAIN INTERFUND TRANSFERS; AND DECLARING AN EMERGENCY.

WHEREAS, this Resolution is deemed necessary in order to continue the usual daily operations of the municipal government so that the City can properly function and meet its obligations.

NOW, THEREFORE, Be it Resolved by the Council of the City of Richmond Heights, State of Ohio, that:

Section 1: In order to provide for the continued operation of the City the interfund transfers by the Director of Finance, as proposed and as set forth in Exhibit A attached hereto and incorporated herein, are approved and authorized.

Section 2: It is found and determined that all formal actions of this Council concerning and relating to the adoption of this Resolution were adopted in an open meeting of this Council and all deliberations of this Council and any of its committees that resulted in such formal action, were in meetings open to the public, in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

Section 3: This Resolution is declared to be an emergency measure immediately necessary for the preservation of the public peace, health, safety and welfare of the citizens of the City of Richmond Heights for the further reason that it is necessary to immediately make the interfund transfers and/or advances set forth herein in order that the City can properly function and meet its obligations;; wherefore, this Resolution shall take effect and be in force immediately upon its passage by the Council and the signature of the Mayor.

PASSED: _____

Daniel J. Ursu, Mayor

APPROVED: _____

ATTEST _____

Betsy Traben
Clerk of Council

David H. Roche
President of Council

CITY OF RICHMOND HEIGHTS OHIO

INTERFUND TRANSFERS 2013

EXHIBIT A

FROM		TO	
<u>FUND</u>	<u>AMOUNT</u>	<u>FUND</u>	<u>AMOUNT</u>
100 GENERAL FUND	(\$75,500)	RESTRICTED GENERAL FUND RESERVE ACCOUNT	\$75,500
100 GENERAL FUND	(\$115,890)	REESTRICTED GENERAL FUND CAPITAL RESERVE ACCOUNT	\$115,890
100 GENERAL FUND	(\$90,000)	PAYROLL STABILIZATION FUND	\$90,000
100 GENERAL FUND	(\$360,000)	FIRE SERVICE FUND	\$360,000
100 GENERAL FUND	(\$65,000)	POLICE PENSION FUND	\$65,000
100 GENERAL FUND	(\$7,000)	POLICE TRAINING FUND	\$7,000
100 GENERAL FUND	(\$125,000)	FIRE PENSION FUND	\$125,000
100 GENERAL FUND	(\$2,500)	GREENWOOD FARM FUND	\$2,500
100 GENERAL FUND	(\$6,000)	SANITARY SEWER DISCHARGE FUND	\$6,000
100 GENERAL FUND	(\$800,000)	DEBT SERVICE FUND	\$800,000
100 GENERAL FUND	(\$50,000)	CAPITAL IMPROVEMENT FUND	\$50,000
100 GENERAL FUND	(\$100,000)	STREET IMPROVEMENT FUND	\$100,000
100 GENERAL FUND	(\$18,000)	BUILDING IMPROVEMENT FUND	\$18,000
100 GENERAL FUND	(\$6,000)	SEWER IMPROVEMENT FUND	\$6,000
233 AMBULANCE BILLING FUND	(\$95,000)	DEBT SERVICE FUND	\$95,000
 TOTAL TRANSFERS	 (\$1,915,890)		 \$1,915,890