

RESOLUTION NO.: 29-2022
INTRODUCED BY: Mayor Thomas

A RESOLUTION AUTHORIZING THE MAYOR TO ENTER INTO A CONTRACT WITH DYNEGY ENERGY SERVICES, LLC AS THE ELECTRIC SUPPLIER FOR THE SMALL COMMERCIAL MEMBERS OF THE CITY OF RICHMOND HEIGHTS' ELECTRIC AGGREGATION PROGRAM.

WHEREAS, it is in the interest of sound public policy for the City of Richmond Heights to contract with a supplier of electricity for small commercial members of the City of Richmond Heights Electric Aggregation Program ("Aggregation Program");

WHEREAS, under Article VI, Section 3 of the Charter of the City of Richmond Heights, the City is authorized to enter into contract for public electric utility service without public bidding;

WHEREAS, the City previously entered into an agreement with Buckeye Energy Brokers, Inc., to render certain consulting services with regard to electric energy related matters within the City;

WHEREAS, Buckeye Energy Brokers, Inc. has obtained proposals from public electric utility suppliers for the supply of electricity to small commercial members of the Aggregation Program and has recommended that the City enter into contract with Dynegy Energy Services, LLC for a four-year contract consisting of a term not to exceed twenty-four months at 6.46 cents/kWh and twenty-four months at 5.87 cents/kWh with a \$5.00/customer/year grant to the City and which recommendation is approved by the Director of Economic Development and Council's Finance Committee

NOW, THEREFORE, Be It Resolved by the Council of the City of Richmond Heights, State of Ohio, that:

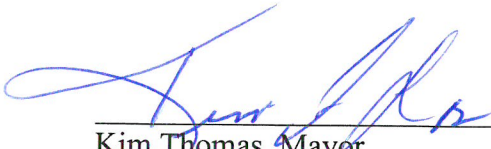
Section 1: The Mayor of the City of Richmond Heights is hereby authorized to enter into a four (4)-year contract consisting of a term not to exceed twenty-four months at 6.46 cents/kWh and twenty-four months at 5.87 cents/kWh with a \$5.00/customer/year grant to the City with Dynegy Energy Services, LLC as the electric supplier for small commercial members of the City of Richmond Heights's Electric Aggregation Program. Upon entering into said contract, a notice will be sent by Dynegy Energy Services, LLC to all eligible electric aggregation members and potential members not under contract informing them of the electric rates, terms and conditions of the Program.

Section 2: It is found and determined that all formal actions of this Council concerning and relating to the adoption of this Resolution were adopted in an open meeting of this Council, and that all deliberations of this Council and any of its committees that resulted in such formal action, were in meetings open to the public, in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

Section 3: This Resolution shall take effect and be in force from and after the earliest period allowed by law.

PASSED: March 22, 2022

APPROVED: March 22, 2022

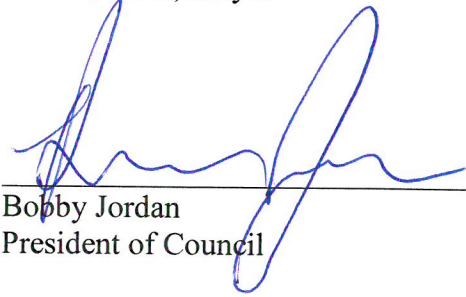


Kim Thomas, Mayor

ATTEST:



Betsy Traben
Clerk of Council



Bobby Jordan
President of Council