

RESOLUTION NO.: 50-2020
INTRODUCED BY: Ursu

A RESOLUTION AUTHORIZING THE DIRECTOR OF FINANCE TO PERFORM CERTAIN INTERFUND TRANSFERS; AND DECLARING AN EMERGENCY.

WHEREAS, this Resolution is deemed necessary in order to continue the usual daily operations of the municipal government so that the City can properly function and meet its obligations.

NOW, THEREFORE, Be it Resolved by the Council of the City of Richmond Heights, State of Ohio, that:

Section 1: In order to provide for the continued operation of the City, the interfund transfers by the Director of Finance, as proposed and as set forth in "Exhibit A" attached hereto and incorporated herein, are approved and authorized.

Section 2: It is found and determined that all formal actions of this Council concerning and relating to the adoption of this Resolution were adopted in an open meeting of this Council and all deliberations of this Council and any of its committees that resulted in such formal action, were in meetings open to the public, in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

Section 3: This Resolution is declared to be an emergency measure immediately necessary for the preservation of the public peace, health, safety and welfare of the citizens of the City of Richmond Heights for the further reason that it is necessary to immediately make the interfund transfers and/or advances set forth herein in order that the City can properly function and meet its obligations; wherefore, this Resolution shall take effect and be in force immediately upon its passage by the Council and the signature of the Mayor.

PASSED: 5-26-20



David H. Roche
Mayor

APPROVED: 5-26-20

ATTEST: Betsy Traben
Betsy Traben
Clerk of Council



Eloise Cotton-Henry
President of Council

"EXHIBIT A"

CITY OF RICHMOND HEIGHTS, OHIO

INTERFUND TRANSFERS 2020

FROM

TO

| <u>FUND</u> | <u>AMOUNT</u> | <u>FUND</u> | <u>AMOUNT</u> |
|---------------------|---------------|---------------------------------|---------------|
| 100 GENERAL FUND | (50,000) | 110 PAYROLL STABILIZATION | 50,000 |
| 100 GENERAL FUND | (500,000) | 203 FIRE SERVICE FUND | 500,000 |
| 100 GENERAL FUND | (10,000) | 204 RECREATION PROGRAM FUND | 10,000 |
| 100 GENERAL FUND | (210,000) | 211 POLICE PENSION FUND | 210,000 |
| 100 GENERAL FUND | (7,500) | 214 POLICE TRAINING FUND | 7,500 |
| 100 GENERAL FUND | (30,000) | 232 FIRE PENSION FUND | 30,000 |
| 100 GENERAL FUND | (12,500) | 260 GREENWOOD FARMS | 12,500 |
| 100 GENERAL FUND | (100,000) | 301 BOND RETIREMENT FUND | 100,000 |
| 100 GENERAL FUND | (250,000) | 401 CAPITAL IMPROVEMENT FUND | 250,000 |

| | | | |
|---------------------------|--------------------|--|------------------|
| 100 GENERAL FUND | (300,000) | 410 STREET IMPROVEMENT FUND | 300,000 |
| 100 GENERAL FUND | <u>(5,000)</u> | 600 SENIOR/DISABLED TRANSPORTATION FUND | <u>5,000</u> |
| 100 GENERAL FUND TOTAL | <u>(1,225,000)</u> | | <u>1,225,000</u> |