

RESOLUTION NO.: 163-2024

INTRODUCED BY: Mayor Thomas

**A RESOLUTION TO RECONCILE MUNICIPAL FUNDS, TO CLASSIFY THE FUNDS AS "MISCELLANEOUS REVENUES", TO AUTHORIZE THE INTERIM DIRECTOR OF FINANCE TO DISTRIBUTE THE REVENUES INTO THE PROPER CITY DESIGNATED FUNDS; AND DECLARING AN EMERGENCY.**

WHEREAS, this Resolution is necessary in order to properly reconcile a discrepancy between certain funds that exist in the City's bank account and funds that are reflected in the City's accounting records which discrepancy is as a result of checks that were issued by the City several years ago but those checks were never cashed by the payees in the total amount of \$16,632.28 (the "Unreconciled Funds");

WHEREAS, the Unreconciled Funds have been raised in management letters from the State Auditor and this Resolution will address this comment in such letters;

WHEREAS, the Unreconciled Funds will be recorded in the City's accounts as "miscellaneous revenue" and distributed to the proper City Funds from which the monies originally came –i.e., the General Fund (100) and the Fire Service Fund (203);

NOW, THEREFORE, Be it Resolved by the Council of the City of Richmond Heights, State of Ohio, that:

Section 1: The Interim Director of Finance is hereby authorized to reconcile the Unreconciled Funds of \$16,632.28 by classifying said Funds as "miscellaneous revenues" and distributing the Funds into the following City Funds as follows:

<b>General Fund (100)</b>	<b>\$16,179.94</b>
<b>Fire Service Fund (203)</b>	<b>\$452.34</b>

Section 2: It is found and determined that all formal actions of this Council concerning and relating to the adoption of this Resolution were adopted in an open meeting of this Council and all deliberations of this Council and any of its committees that resulted in such formal action, were in meetings open to the public, in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

Section 3: This Resolution is declared to be an emergency measure immediately necessary for the general welfare of the City of Richmond Heights for the reason that it is necessary to immediately reconcile municipal funds and to distribute the unreconciled funds into the proper

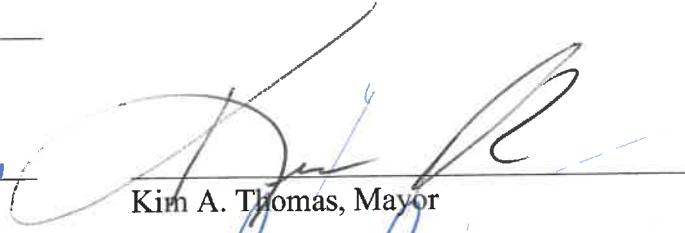
City Funds for public purpose use by the City; wherefore, this Resolution shall take effect and be in force immediately upon its passage by the Council and the signature of the Mayor.

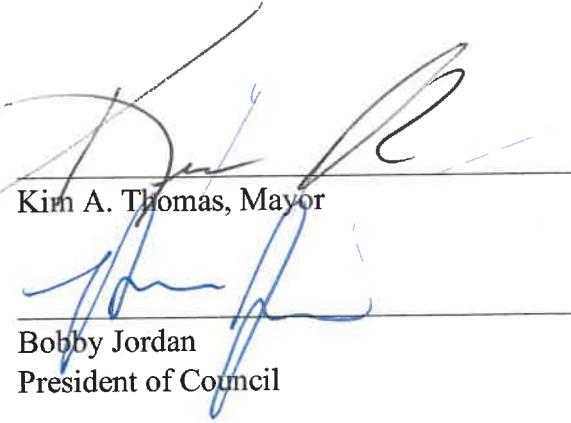
PASSED: November 26, 2021

APPROVED: November 26, 2021

ATTEST: Tracey Blair

Tracey Blair  
Clerk of Council

  
Kim A. Thomas, Mayor

  
Bobby Jordan  
President of Council